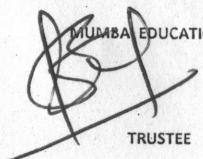
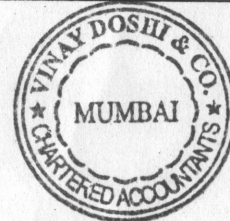


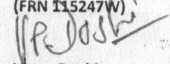
MET'S Institute of Engineering
Income & Expenditure Account for the year ended on 31st March 2014

Particulars	Amount	Particulars	Amount
To Salary Expenses	6,69,85,301.90	By Fees	
To Contribution to PF	20,04,745.10	As fixed by Shikshan Shulka Samiti	13,24,21,197.50
To Group Mediclaim PA Policy	3,99,972.50		
To Ex Gratia	5,83,174.00	By Discount	56,592.00
To Gratuity	16,56,108.00		
To Professional Fees	24,78,204.00	By Fees Forfeited	1,68,788.00
To Visiting Staff Honarium	95,877.00		
To Faculty Development Program	1,57,226.40	By Other Income	9,06,772.68
To Advertising Expenses	6,34,306.70		
To Affiliation Fees	1,49,600.00	By Interest on Fixed Deposit	6,91,483.00
To Audit Fees	15,000.00		
To Bank Charges	38,651.92		
To Bandwidth Charges	4,33,662.30		
To Cultural and Sport Activity	16,215.00		
To Depreciation	2,22,01,485.49		
To Electricity Expenses	30,44,499.30		
To Educational Exhibition	20,198.70		
To Fire Prevention Expenses	1,08,747.90		
To Garden Maintenance	6,17,954.00		
To Houskeeping Charges	11,33,077.00		
To Industrial Tour	3,81,550.00		
To Insurance	2,45,470.00		
To Laboratory Expenses	1,65,610.80		
To Lodging Expenses	4,041.00		
To Loss on Sale of Car	2,65,681.00		
To Met Scholarship	1,95,000.00		
To Cultural Activities	20,19,335.30		
To News Paper Expenses	15,727.50		
To Nss Regular Activity	29,463.00		
To Office Expenses	68,731.00		
To Postage & Telegram Expenses	38,608.20		
To Printing and Stationery	12,30,451.80		
To Property Tax	1,89,330.40		
To Repairs & Maintenance	26,23,489.91		
To Researche & Development	12,600.00		
To Security Charges	29,64,065.00		
To Seminar and Workshop Expenses	10,73,026.00		
To Service Tax	67,730.40		
To Staff Welfare Expenses	24,50,872.70		
To Student Uniform Expenses	9,30,825.00		
To Subscription & Memberships	8,55,736.00		
To TDS Interest	210.00		
To Telephone Expenses	2,06,047.96		
To Traveling Expenses	7,01,678.16		
To Vat	1,05,490.80		
To Water Charges	2,12,553.00		
To Income over Expenditure	1,44,17,501.05		
Total	13,42,44,833.18	Total	13,42,44,833.18

DATE: 22/06/2014
PLACE: MUMBAI


MUMBAI EDUCATIONAL TRUST
TRUSTEE



For Vinay Doshi & Co.
Chartered Accountants
(FRN 115247W)

Vinay Doshi
Proprietor
(M.R.NO. 49169)

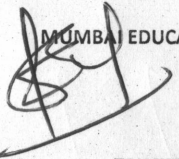
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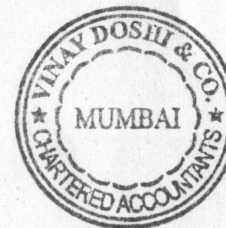
MET'S Institute of Engineering, Nashik
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2014

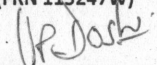
Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Education Trust		167962039.67	Fixed Assets (As per Schedule)		31,49,20,765.55
Depreciation Fund	16,19,86,226.47		Investments		
Student Activity Fund	17030100.00		FD with Saraswat Co-Op Bank Ltd.		70,00,000.00
Technology Development Fund	15441790.00	19,44,58,116.47			
			Current Assets		
Current Liabilities			Telephphone Deposit	2,000.00	
Sundry Creditors	28,77,383.00		Library Deposit receivable	-	
Outstanding Expenses	70,54,082.50		Staff Loan	157969.41	1,59,969.41
Duties and Taxes	4,55,884.00	1,03,87,349.50			
Caution Money Deposit	1443000.00		Fees receivable from Government	26461820.15	
Laboratory Deposit	1517500.00		Fees receivable from University	855792.50	
Library Deposit	2866950.00	58,27,450.00	CMD Receivable from Students	2500.00	
			Fees receivable from Students	13331590.50	
			Other Fees Receivable	8000.00	
					4,06,59,703.15
Fees Refundable to Students		35,38,379.50	Bank Account		
			Bank of Maharashtra (exam)CA 60045667442	1086314.00	
Advance Fees received from Govt		16,81,256.00	Bank of Maharashtra Nss-60143560972	25933.00	
			Bank of Maharashtra (TE-cap)-60099014670	446491.00	
Fees refundable to University		1,24,059.00	State Bank of India CA 31221487059	6643435.94	
			Nashik District Central Co-Op Bank A/c 11	11097.00	
Exam Fees Payble		32,98,453.00	The Sarswat Co-Op.Bank Ltd. A/c 1278	16791.01	
			HDFC-20412320000274	50795.00	82,80,856.95
Other Fees refundable		43,71,918.00			
			Cash In Hand		
			Petty Cash		620899.00
			Expenditure Over Income		
			Opening Balance	3,44,24,329.17	
			Less : Income over Expenditure	1,44,17,501.05	
			Add : Expenditure Over Income		2,00,06,828.12
Total		39,16,49,021.14	Total		39,16,49,021.14

DATE: 22/06/2014
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST

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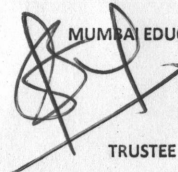
For Vinay Doshi & Co.
Chartered Accountants
(FRN 115247W)


Vinay Doshi
Proprietor
(M.R.NO. 49169)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2014

PARTICULARS	Rate of Dep.	Gross Block					Depreciation Fund					
		Balance as on 1.4.2013	Additions upto 30/09/2013	Additions from 01/10/2013	Sale	Balance as on 31.3.2014	Balance as on 1.4.2013	On Opening Balance	On Additions upto 30/09/2013	On Additions from 01/10/2013	Depre.On Sale	Balance as on 31.3.2014
Air Conditioner	15	79,81,728.90	-	-	-	79,81,728.90	35,76,307.44	6,60,813.35	-	-	-	42,37,120.78
Books & Periodicals	10	1,20,52,342.60	-	5,62,721.00	-	1,26,15,063.60	38,64,243.31	8,18,809.93	-	28,136.05	-	47,11,189.29
Car	15	21,48,534.00	-	-	21,48,534.00	-	12,66,716.75	66,136.29	-	-	13,32,853.04	(0.00)
Computer & Spares	60	3,45,24,852.60	8,77,836.00	19,27,139.00	-	3,73,29,827.60	2,89,67,690.54	33,34,297.24	5,26,701.60	5,78,141.70	-	3,34,06,831.07
Educational Complex	10	15,77,98,075.90	-	23,67,398.00	-	16,01,65,473.90	7,02,56,673.09	87,54,140.28	-	1,18,369.90	-	7,91,29,183.27
Electrical Fittings	10	1,67,57,103.45	-	15,49,870.00	-	1,83,06,973.45	63,18,230.85	10,43,887.26	-	77,493.50	-	74,39,611.61
Electronic Instruments	15	1,18,40,907.00	5,77,000.00	6,31,752.00	-	1,30,49,659.00	41,63,886.47	11,51,553.08	86,550.00	47,381.40	-	54,49,370.95
Furniture & Fixtures	10	3,49,58,524.98	21,10,186.00	16,74,482.00	-	3,87,43,192.98	1,23,85,506.54	22,57,301.84	2,11,018.60	83,724.10	-	1,49,37,551.08
Instruments	15	1,20,05,118.80	-	-	-	1,20,05,118.80	65,40,040.26	8,19,761.78	-	-	-	73,59,802.04
Laboratory & Equipments	15	40,38,949.00	32,46,291.00	13,93,956.00	-	86,79,196.00	13,30,269.27	4,06,301.96	4,86,943.65	1,04,546.70	-	23,28,061.58
Lift	15	18,88,000.00	-	-	-	18,88,000.00	11,13,113.04	1,16,233.04	-	-	-	12,29,346.09
Workshop Equipments	15	13,13,077.00	73,344.00	-	-	13,86,421.00	6,03,538.09	1,06,430.84	11,001.60	-	-	7,20,970.53
Telephone System	15	2,09,193.32	-	-	-	2,09,193.32	1,38,046.86	10,671.97	-	-	-	1,48,718.83
Vehicle	15	25,60,917.00	-	-	-	25,60,917.00	5,93,331.52	2,95,137.82	-	-	-	8,88,469.34
Total		30,00,77,324.55	68,84,657.00	1,01,07,318.00	21,48,534.00	31,49,20,765.55	14,11,17,594.02	1,98,41,476.69	13,22,215.45	10,37,793.35	13,32,853.04	16,19,86,226.47


 MUMBAI EDUCATIONAL TRUST
 TRUSTEE



For Vinay Doshi & Co.
 Chartered Accountants
 (FRN 115247W)

Vinay Doshi
 Proprietor
 (M.R.NO. 49169)

DATE: 22/06/2014
 PLACE: MUMBAI